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Common trunk department



وزارة التعليم العالي والبحث العلمي
جامعة البليدة 2 لونيكي علي
كلية العلوم الاقتصادية ، العلوم التجارية و
علوم التسيير
قسم جذع مشترك

Business English

Second semester

Unit 01 : Introduction to economics

Lecture 02: The different sectors of economy

First year students

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1- What is an economic sector

An economic sector can be defined as a grouping of businesses that have similar characteristics, within the economy. This division of the economy into various sectors provides economists with an effective method to assess economic activity and calculate the contribution of different types of employment to the overall economic output, as measured by the gross domestic product (GDP).

Business activities are sometimes divided into the public or private sector. The public sector comprises businesses that are directly managed by the government, while the private sector encompasses businesses that are owned by individuals or corporations, rather than by the government. However, economists usually categorize the economy into **three main sectors: primary, secondary, and tertiary**. These classifications are based on the relationship of each sector with raw materials utilized in production. Finding that the three-sector model didn't adequately capture modern jobs, economists introduced **a fourth sector**, known as the **quaternary sector**.

2- Four sectors of economy

Here's a closer look at each of the four economic sectors:

Primary sector: The primary sector comprises businesses that produce or collect natural resources. This includes agriculture, mining and quarrying, forestry, and the oil and gas industry.

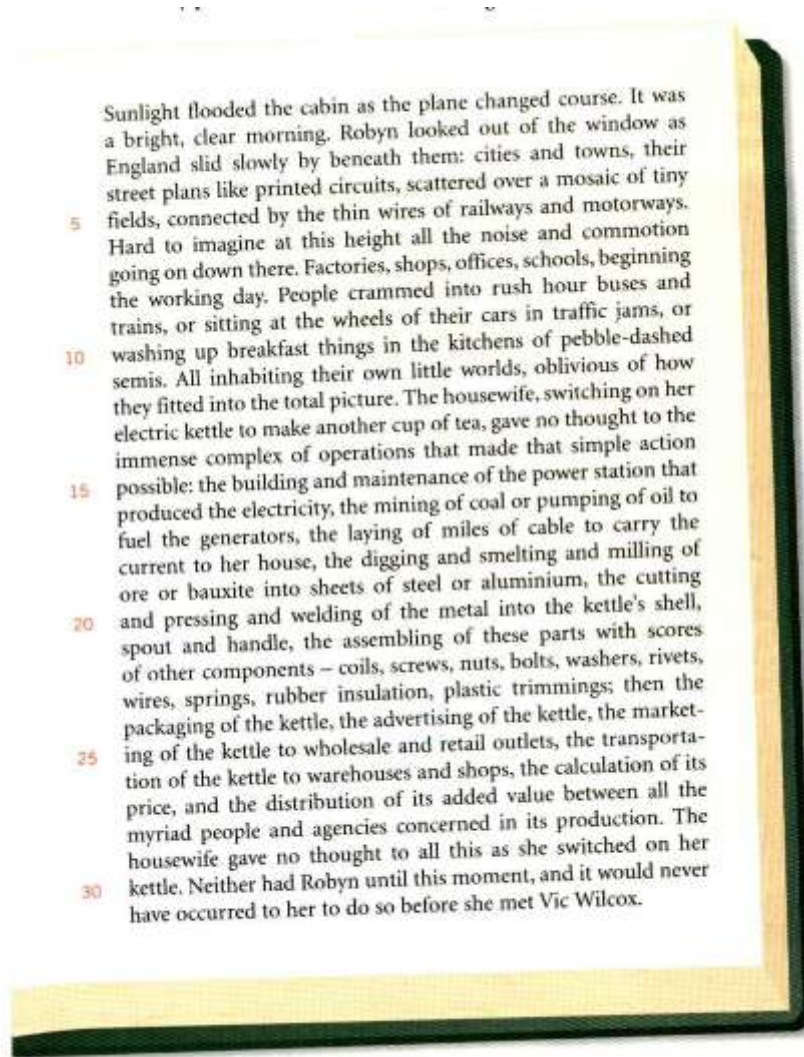
Secondary sector: Businesses in the secondary sector process raw materials into finished products. All processing, construction, and manufacturing jobs fall into this sector, including aerospace manufacturing, automobile production, textile production, shipbuilding, chemical, and engineering industries,

Tertiary sector: Also known as the service sector, the tertiary sector comprises service providers, including retail sales, transportation, insurance companies, restaurants, tourism, entertainment, legal services, health care, and financial services.

The quaternary sector or quaternary industry is the economic activity based on the intellectual or knowledge-based economy. This involves work that conceives, creates, interprets, organizes, directs and transmits with the help and support of scientific and technical knowledge. The foundation of this type of activity is creation. It is the sector of mind, knowledge, and skill. It creates value for society from technology applications or human ingenuity.

3- Activity :

In this extract from David Lodge's novel NICE WORK, Robyn Penrose, a university English lecturer, is accompanying Vic Wilcox, the managing director of a manufacturing company, on a business trip to Germany. She looks out of the aeroplane window, and begins to think about the essentially English act of making a cup of tea.



(David Lodge: *Nice Work*)

a- Comprehension :

- a. What is the key point that this extract is making about economies?
- b. In lines 4-7, Robyn sees examples of the economic sectors, what are they?
- c. The long sentence in lines 11-28 lists a large number of operations belonging to the different sectors of the economy. Classify the 18 activities from the passage according to which sector, they belong to:

Advertising products _ calculating price_ distributing added value_ marketing products_
packaging products_ smelting iron _ assembling _ cutting metal_ laying cables_ milling metal_
pressing metal_ transportation_ building_ digging iron ore_ maintenance_ mining coal_ pumping
oil_ welding metal

- d. Can you think of three important activities to add to each list(not necessarily in relation to the text) ?